

VOYA INDEXED UNIVERSAL LIFE - ACCUMULATOR LOAN SELECTION REQUEST (PART I)

Security Life of Denver Insurance Company, Denver, CO
A member of the *Voya*[®] family of companies
(the "Company")

Customer Service: 2000 21st Ave. NW, Minot, ND 58703
Voya IMPACT Phone: 866-874-7570; Fax: 877-788-6305

Website: voya.com; Completed forms can be emailed to: liferequest@voya.com



Use this form for loan transactions with Voya Indexed Universal Life-Accumulator policies. The Loan Selection Request consists of Part I, Part II and Part III. Part I must be completed every time a loan is requested. Examples of loan requests include: all Traditional Loan requests (including any loan carryover from a prior policy), each time you request Select Loans, a one-time change from Select Loans to Traditional Loans and each time you elect the Net Loan approach.

Policy loans may reduce or eliminate Index Credits, generate an income tax liability, reduce available surrender value, reduce the death benefit, result in a lockout period or cause the policy to lapse.

A. POLICY INFORMATION

Insured Name _____ Policy/File Code Number _____

Policy Owner Name _____

Policy Owner Address _____

City _____ State _____ ZIP _____

Policy Owner Daytime Phone (_____) _____ Policy Owner SSN/TIN _____

B. POLICY LOAN AMOUNT

For in-force policies, select one option below.

\$ _____

Maximum Loan Amount Available *(Requesting a maximum loan may cause your policy to enter the Grace Period and lapse.)*

For new policies only.

This is a 1035 loan carry-over.

Optional Overnight: By checking this box, you agree to a \$25 deduction from the net disbursement amount. Overnight delivery is only available to the current physical address on record and may not be available in all locations. Please note, selection of the overnight delivery option does not change the standard processing time and does not include Saturday delivery.

C. NET LOAN *(You can choose a Net Loan with either a Traditional or Select Loan. For more information on how the Net Loan approach works, see Part III - Frequently Asked Questions.)*

I would like to elect the net loan approach.

Net Premium Submitted \$ _____

Loan Amount Requested \$ _____

Gross Premium Applied to the Policy (net + loan) \$ _____

D. LOAN SELECTION (You may only have one type of loan (Traditional or Select) on your policy at a time. For in-force policies, loans are available anytime on or after the first policy month.)

This information is general in nature and you should seek advice from your tax and legal advisors regarding your individual situation before requesting a policy loan.

Traditional Loans: Traditional Loans are policy loans in which an amount equal to the loan or Loan Interest due is added to both the Loan Amount and the Policy Loan Account. The amount added to the Policy Loan Account is deducted from the Fixed Strategy until exhausted, with any excess amounts deducted from the Blocks of the Indexed Strategy proportionately. The Policy Loan Account for Traditional Loans will be credited a guaranteed annual interest rate of 2.00%.

Once you choose Traditional Loans, Select Loans will no longer be available for your policy.

Select Loans: Policy loans in which an amount equal to the loan or Loan Interest due is added to the Loan Amount while remaining in the Fixed Strategy and/or Indexed Strategy as elected by you, the policy owner. The interest rate charged on the Loan Amount for a Select Loan is fixed at 6.00% per year, regardless of the Index Credits earned and/or the credited interest rates. If the Index Credits earned and/or the credited interest rates are less than 6.00%, loan cost will exceed the interest credits increasing the likelihood that the policy could lapse. If you choose Select Loans, then one time during the life of your policy you may change to Traditional Loans. Once you have chosen Traditional Loans, that choice applies to all existing and future loans.

E. LOAN CHANGE (You may only change your loan type one time from Select Loans to Traditional Loans.)

I elect a one-time switch from Select Loans to Traditional Loans. I understand I can never go back to Select Loans and all future loans will be Traditional Loans. If switching from Select Loans to Traditional Loans results in amounts being deducted from a Block prior to its Block Maturity Date, a lockout period will occur. This means that no Elections from the Fixed Strategy to the Indexed Strategy will be allowed in the 12 months following the switch. All premium payments will be applied to the Fixed Strategy during this lockout period.

F. ERISA PLANS (If this contract is under a plan which is subject to ERISA, please complete the information in this section.)

If I am married, my spouse must sign the spousal consent before a notary public. If I do not complete the information in this section, my signature below is certification that the contract is not subject to ERISA and/or that I am not married.

Requested Disbursement is for Loan Proceeds. I hereby join in and consent to the above disbursement of loan proceeds. I understand that with this consent, the balance of the participant’s interest under the Employer’s plan will be used as security for repayment of the loan and when an event occurs which results in a distribution (other than an in-service distribution) of all or part of my spouse’s interest under the Employer’s plan, the amount my spouse or my spouse’s beneficiary receives will be reduced by the balance of the outstanding loan. The undersigned verifies that the payment requested is in accordance with the terms of the plan, applicable law and regulations.

 Participant’s Spouse Signature _____ Date _____

Employer Name _____

 Employer or Plan Administrator Signature _____ Date _____

Title _____ Phone (____) _____

G. POLICY LOAN AGREEMENT

The undersigned (this term does not include the Agent) hereby assign the Insurance Policy listed above as collateral to secure repayment of the loan amount requested. The undersigned agree to pay interest on this loan at the rate provided in, and according to the terms of the loan provisions of the policy. The undersigned further agree that loan interest not paid when due will be added to the principal of the outstanding loan and will bear interest at the same rate. If the addition to the loan principal causes an amount to be deducted from a Block prior to its Block Maturity Date, a lockout period of 12 months will occur. This means that no Elections from the Fixed Strategy to the Indexed Strategy will be allowed during that period. All premium payments will be applied to the Fixed Strategy during this lockout period. If the total indebtedness against the policy, including the amount of this loan and any unpaid interest, at any time equals or exceeds the then surrender value of the policy, the surrender value will be applied to the payment of the indebtedness and the policy will automatically terminate, except as provided for by the Special Continuation Period feature of the policy. Any indebtedness will be automatically deducted from the policy proceeds if this policy matures as a death claim or otherwise. This loan may be repaid in whole or in part at any time before the Insured’s death. The undersigned expressly warrant that no one has any interest in the policy except the undersigned, that no proceedings in insolvency or bankruptcy have been instituted or are pending against the undersigned, and there is no Federal Tax lien in force against the undersigned. If the policy has been classified as a Modified Endowment Contract, then any distributions or withdrawals received from the Company that exceed the investment in the policy are taxable and subject to Federal Income tax withholding, and/or penalties.

H. CHRONIC ILLNESS ACCELERATED DEATH BENEFIT RIDER NOTICE (Applicable to policies with the Chronic Illness Rider.)

By your signature on the next page, you acknowledge that certain changes to your policy or riders may terminate the Chronic Illness Accelerated Death Benefit Rider (“Rider”). For example, loans, partial withdrawals, death benefit option changes, coverage increases and decreases, and benefit payments on any other accelerated death benefit rider under the same policy may terminate Rider benefits. Please refer to the Rider for detailed information and contact your producer with questions about your policy.

I. COMMUNITY PROPERTY STATE REQUIREMENTS (If the owner lives in a community property state (AZ, CA, ID, LA, NM, NV, TX, WA or WI), a spouse signature is required unless one of the two areas are completed below. Failure to provide a spouse signature or the completion of this section will result in a delay in completing the requested change.)

- If never married, **do not** complete Section I.
- If deceased, please indicate Date of Death of Spouse _____
- If divorced, this section must be completed. **Please check or initial the box below and provide the Date of Divorce.**
 I confirm that I am no longer married. Date of Divorce _____
 I understand that the Company is not a party to my divorce decree or marriage settlement agreement and that I am responsible for any requirements included in these documents. Additionally, I understand that my failure to comply with property settlement requirements involving my divorce may give rise to a claim against my estate in the future.

J. US TAXPAYER CERTIFICATIONS

Under penalties of perjury, I certify that:

- 1. The Taxpayer Identification Number that appears on this form is correct.**
- 2. I am not subject to backup withholding due to failure to report interest and dividend income;**
 If I am subject to backup withholding, I have checked here.
- 3. I am a U.S. person.**

NON-RESIDENT ALIEN STATUS

If you are a Non-Resident Alien, check the box and provide your country of residence below.

- Under penalties of perjury, I certify that I am a Non-Resident Alien and my country of residence is: _____
- The amount paid to you will be subject to 30% withholding, unless you submit an IRS Form W-8, and are entitled to claim a reduced rate of withholding under the applicable US tax treaty.

K. LOAN LOCKOUT PERIOD

Traditional Loans may limit your ability to make Elections in to the Indexed Strategy. If a loan, unpaid interest on a loan, or a change in loan type results in amounts being deducted from a Block prior to its Block Maturity Date, a lockout period will occur. This means that no Elections from the Fixed Strategy to the Indexed Strategy will be allowed in the 12 months following the triggering event. All premium payments will be applied to the Fixed Strategy during this lockout period.

While no lockout period may be in effect at loan origination, a lockout period will be applied if interest on the loan is paid through an automatic loan which results in amounts being deducted from the Indexed Strategy to fund the automatic loan or if switching from Select Loans to Traditional Loans results in amounts being deducted from a Block prior to its Block Maturity Date.


Please review your policy provisions, including the Elections and Election Limitations section and the Policy Loan Provisions section for more information concerning loans.

L. ACKNOWLEDGEMENTS AND SIGNATURES


By signing this form, each of the undersigned agrees that he or she has read, understands and agrees to the following statements:


- (1) The Voya IUL-Accumulator policy offers two types of loans and I am solely responsible for the selection of the loan type.
- (2) To compare the hypothetical, non-guaranteed effect on the policy of the two types of policy loans, I am advised to request alternate illustrations, including but not limited to an illustration of any Select Loans where the Index Credits earned and/or the credited interest rates are less than the 6.00% interest rate charged on Select Loans.
- (3) The interest rate charged on the loan amount for Select Loans is fixed at 6% per year, regardless of the index credits earned and/or the credited interest rates. Select Loans have the risk that the amount credited to the account value will be less than the annual interest charged on the policy loan. Without additional premium or loan interest payments, the policy could lapse.
- (4) I understand that if I choose Traditional Loans at any time, Select Loans will no longer be available on the policy.
- (5) Any policy loans may reduce or eliminate Index Credits, generate an income tax liability, reduce available surrender value, reduce the death benefit, or cause the policy to lapse. Additionally, loans may limit my ability to make Elections into the Indexed Strategy. If a loan, unpaid interest on a loan, or a change in loan type, results in amounts being deducted from a Block prior to its Block Maturity Date, no Elections from the Fixed Strategy to the Indexed Strategy will be allowed in the 12 months following the triggering event.
- (6) I acknowledge that I received Loan Selection Request Part III - Frequently Asked Questions.
- (7) I release and agree to hold the Company harmless from and against any claims, losses, liabilities, damages, and expenses directly or indirectly related to the suitability or any tax and legal consequences of my policy loan selection.

The Internal Revenue Service does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.


 Owner Signature _____ Date _____

Owner Title ² _____

 Spouse Signature ³ _____ Date _____

 Assignee/Irrevocable Beneficiary Signature (if applicable) _____ Date _____

Assignee/Irrevocable Beneficiary Title ² _____

 Agent Signature (Optional) _____ Date _____

² If the owner is a trust, partnership, or corporation, the signature and title of the trustee, partner, corporate representative or authorized corporate representative are required.

³ Completion of Section I or a Spouse signature is required if the owner lives in a community property state (AZ, CA, ID, LA, NM, NV, TX, WA or WI).

VOYA INDEXED UNIVERSAL LIFE - ACCUMULATOR ILLUSTRATION REQUEST (PART II)

Security Life of Denver Insurance Company, Denver, CO
A member of the *Voya*® family of companies
(the "Company")
Customer Service: 2000 21st Ave. NW, Minot, ND 58703



The Company recommends that you request an Illustration for Voya Indexed Universal Life-Accumulator policies when you request a policy loan, each time you request Select Loans and for the one-time change from Select Loans to Traditional Loans. Complete and return Part II along with Part I if you would like to request an Illustration.

POLICY INFORMATION *(Required)*

Insured Name(s) _____ Policy Number _____
Requestor Name _____ Phone (____) _____

PREFERRED DELIVERY FOR ILLUSTRATION

Email To *(Email Address)* _____ Fax To (____) _____
 Mail To Owner Address on File Mail To Agent Office Other *(Please specify.)* _____

PREMIUM INFORMATION

Current Premium All Years to Age _____
 Pay no further Premiums
 Specified Premium _____ to Age _____

ILLUSTRATED RATES *(The interest rate charged on Select Loans is fixed at 6.00% per year, regardless of the index credits earned and/or the credited interest rates.)*

Default illustrated rates for Indexed Strategy and Fixed Strategy
 Specified illustrated rates for Indexed Strategy and Fixed Strategy *(Complete the table below if you wish to request specific illustrated rates. You can split the election percentage within the four strategies below. The total must equal 100%.)*

Strategy	Illustrated Rate <i>(select 0% - maximum rate)</i>	Election Percentage
S&P 500® 1 Year Point to Point Indexed Strategy		
S&P 500® 1 Year High Par Point to Point Indexed Strategy		
Fixed Strategy		

POLICY LOANS / PARTIAL WITHDRAWALS

Partial Withdrawal Amount \$ _____
 Loan Amount \$ _____
Loan Type *(choose one)*: Traditional Loan Select Loan Switch to Traditional Loan in Policy Year _____
Loan Repayment *(choose one)*: Withdrawal from Policy In Cash Details _____

ALTERNATE SCENARIOS OR ADDITIONAL COMMENTS *(To see an illustration with a change to the amount of death benefit, change to the death benefit option, or a premium solve, contact your agent or Customer Service.)*

VOYA INDEXED UNIVERSAL LIFE - ACCUMULATOR

LOAN SELECTION REQUEST (PART III)

FREQUENTLY ASKED QUESTIONS

This document is not intended to be a complete explanation of your policy loan, which must be consulted for restrictions, definitions and details. The Voya Life Companies and their agents do not give tax or legal advice.

What types of loans are available?

The IUL-Accumulator policy offers you two types of loans: Traditional Loans or Select Loans. With a Traditional Loan, amounts borrowed are subtracted from the Fixed or Indexed Strategy and added to a Policy Loan Account. With a Select Loan, amounts borrowed from the policy are added to the Loan Amount, but are not subtracted from the Fixed or Indexed Strategy.

Additionally, the IUL-Accumulator policy allows you to use Net Loans to pay a portion of your policy premiums. This approach allows you to take a loan in conjunction with a premium payment, while crediting your policy with both the premium submitted and the new loan amount. Once the Net Loan is processed and is on the policy, it acts just like the Traditional or Select Loan.

To request a Net Loan, complete Section C of Part I.

Am I charged interest on my policy loans? If so, how much?

Traditional Loans: The current loan interest rate charged at issue is 2.75% per year, due and payable at the end of each policy year. The guaranteed maximum Loan Interest rate charged is 3.00% in policy years 1-10 and 2.15% thereafter. If Loan Interest is not paid when due, it is added to the Loan Amount. The guaranteed minimum interest rate credited to the Policy Loan Account is 2.00%.

Select Loans: The guaranteed maximum Loan Interest charged on the Loan Amount is 6.00% per year, regardless of the Index Credits earned and/or the credited interest rates. With Select Loans, the policy owner assumes the risk that the Index Credit added to maturing Blocks may not offset the Loan Interest due of 6.00% per year. If the Index Credits earned and/or the credited interest rates are less than 6.00%, loan cost will exceed the interest credits increasing the likelihood that the policy could lapse.

With Select Loans the result of having a policy loan varies depending on the Index Credits earned and/or credited interest rates and if you pay Loan Interest in cash or allow it to accrue. For example, if the account value grows over time at an annualized average of 9.00%, the cost of Select Loans is a net gain of 3.00% (9.00% earned rate less 6.00% charged rate). On the other hand, if the account value grows over time at an annual rate of 1.00%, the net cost of Select Loans is 5.00% (6.00% charged rate less 1.00% earned rate). This is a hypothetical example and not intended to represent the actual financial impact of Select Loans.

How will a policy loan affect my policy?

Policy loans may vary by state, reduce available surrender value and death benefit, result in a lockout period or cause the policy to lapse. Generally, policy loans will not be income taxable if the policy qualifies as life insurance, is not a modified endowment contract and is not lapsed or surrendered.

What is the lockout period?

A lockout period occurs if, due to a loan event, amounts are deducted from a Block prior to its Block Maturity Date. This means that no Elections from the Fixed Strategy to the Indexed Strategy will be allowed in the 12 months following the loan. During the lockout period, all premium payments will be credited to the Fixed Strategy.

While no lockout period may be in effect at loan origination, a lockout period will be applied if interest on the loan is paid through an additional loan which results in amounts being deducted from the Indexed Strategy to fund the

additional loan. Additionally, if switching from Select Loans to Traditional Loans results in amounts being deducted from a Block prior to its Block Maturity Date, a lockout period will be applied.

What factors impact your account value?

The impact to the Account Value due to a policy loan is dependent upon a number of factors:

1. Where the policy owner elects to place the net premium: Fixed Strategy and/or Indexed Strategy;
2. What type of loan (Traditional or Select) the policy owner elects;
3. The Fixed Strategy current declared rate, if applicable;
4. The Index Credit added to maturing Blocks of the Indexed Strategy, if applicable and
5. Whether Loan Interest due is paid or if it is added to the Loan Amount.

Where can I access additional information about policy distributions?

For additional information about loans and other policy distributions, please contact your agent or Voya IMPACT (Insurance Management, Performance and Communication Team) at 866-874-7570. You may also request illustrations to compare the hypothetical, non-guaranteed effect of various types of distributions.

Distribution information is included on your policy's annual statement, including a summary of the balances of Traditional and/or Select Loans as of the policy anniversary date.

How do I change my bank account information for EFT?

Please contact your agent or Voya IMPACT at 866-874-7570 for further assistance.

Should I take out a partial withdrawal or a policy loan?

The advantages and disadvantages of taking partial withdrawals versus policy loans will depend on many different factors including the policy's surrender value, the policy's cost basis, the age of the insured, and whether premiums have been contributed to the Fixed or Indexed Strategy. Please contact your agent or Voya IMPACT at 866-874-7570.

How are IUL-Accumulator policy distributions taxed and what is cost basis?

A portion of the policy's Surrender Value may be available as a source of supplemental income through policy loans and partial withdrawals. Policy loans and partial withdrawals may vary by state, reduce available Surrender Value and death benefit or cause the policy to lapse. Generally, policy loans and partial withdrawals will not be taxable income if there is a withdrawal to the cost basis (usually premiums paid), followed by policy loans (but only if the policy qualifies as life insurance, is not a modified endowment contract and is not lapsed or surrendered). For further assistance please contact your attorney or tax advisor.

Will this form suit my needs for every distribution situation?

This form is not suitable for every distribution situation. Please contact your agent or Voya IMPACT at 866-874-7570 for further assistance.