

JPMorgan Small Cap Growth Fund - Class R6 Shares

Category
Small Growth

Investment Objective & Strategy

From the investment's prospectus

The investment seeks long-term capital growth primarily by investing in a portfolio of equity securities of small-capitalization and emerging growth companies.

Under normal circumstances, at least 80% of the fund's assets will be invested in the securities of small capitalization companies. "Assets" means net assets, plus the amount of borrowings for investment purposes. Small cap companies are companies with market capitalizations equal to those within the universe of the Russell 2000® Growth Index stocks at the time of purchase.

Volatility and Risk

Volatility as of 12-31-23

Risk Measures as of 12-31-23			
	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	22.66	1.29	1.02
3 Yr Beta	1.04	—	1.01

Principal Risks

Loss of Money, Not FDIC Insured, Growth Investing, Market/Market Volatility, Equity Securities, Industry and Sector Investing, Derivatives, Suitability, Shareholder Activity, Management, Small Cap, Technology Sector

Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 11-30-23**Top 10 Holdings** as of 11-30-23

	% Assets
Super Micro Computer Inc	2.24
Applied Industrial Technologies Inc	1.91
Simpson Manufacturing Co Inc	1.75
MSA Safety Inc	1.59
Rambus Inc	1.58
ITT Inc	1.57
Evolent Health Inc Class A	1.55
Casella Waste Systems Inc Class A	1.50
AAON Inc	1.47
Hexcel Corp	1.34

Morningstar Style Box™ as of 11-30-23

		% Mkt Cap
Value	Giant	0.00
	Large	0.00
	Medium	13.76
	Small	74.98
	Micro	11.25
Blend		
Growth		

Morningstar Equity Sectors as of 11-30-23

	% Fund
Cyclical	19.95
Basic Materials	1.78
Consumer Cyclical	14.29
Financial Services	2.30
Real Estate	1.58
Sensitive	54.96
Communication Services	0.00
Energy	4.70
Industrials	20.75
Technology	29.51
Defensive	25.09
Consumer Defensive	5.07
Healthcare	20.02
Utilities	0.00

Operations

Gross Prosp Exp Ratio	0.76% of fund assets
Net Prosp Exp Ratio	0.74% of fund assets
Management Fee	0.65%
12b-1 Fee	—
Other Fee	0.00%
Miscellaneous Fee(s)	0.11%
Fund Inception Date	11-30-10
Total Fund Assets (\$mil)	3,801.0
Annual Turnover Ratio %	33.00
Fund Family Name	JPMorgan

Waiver Data	Type	Exp. Date	%
Expense Ratio	Contractual	10-31-24	0.02

Portfolio Manager(s)

Eytan Shapiro, CFA. Since 2004.
Matthew Cohen. Since 2016.

Advisor	J.P. Morgan Investment Management, Inc.
Subadvisor	—

Notes

The Fund's adviser and/or its affiliates have contractually agreed to waive fees and/or reimburse expenses to the extent Total Annual Fund Operating Expenses (excluding acquired fund fees and expenses other than certain money market fund fees as described below, dividend and interest expenses related to short sales, interest, taxes, expenses related to litigation and potential litigation, expenses related to trustee elections, and extraordinary expenses) exceed 0.74% of the average daily net assets of Class R6 Shares. The Fund may invest in one or more money market funds advised by the adviser or its affiliates (affiliated money market funds). The Fund's adviser, shareholder servicing agent and/or administrator have contractually agreed to waive fees and/or reimburse expenses in an amount sufficient to offset the respective net fees each collects from the affiliated money market funds on the Fund's investment in such money market funds. These waivers are in effect through 10/31/24, at which time it will be determined whether such waivers will be renewed or revised. To the extent that the Fund engages in securities lending, affiliated money market fund fees and expenses resulting from the Fund's investment of cash received from securities lending borrowers are not included in Total Annual Fund Operating Expenses and therefore, the above waivers do not apply to such investments.